

William Kloppe CPA, CGMA, MBA

Building Teamwork and Turning Data into Informed Decision Making Tools

William Kloppe CPA

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Healthcare Industry Lines

Hospitals, SNFs, LTACs, CAH, Home Health, DME, Laboratory, Healthcare Management Companies, Behavioral Health and Physician Practices

Employment Experience

Healthcare, Small Businesses, Special Accounting & Reimbursement Projects

Areas of Practice

VP Finance, CFO, Controller, Finance Director, Interim Financial Positions

Revenue Cycle Management, Cash Flow Analysis, Labor Metrics, Merger, Acquisition, Divestitures & Alliances – Post acquisition restructuring. Income Statement & Balance Sheet Reporting and Analysis, Operating performance measurement, Compliance-GAAP/ IFRS Accounting, Revenue and Expense Recognition reviews, and Audits, Forensic, Regulatory, and SOX.

Strategic Planning, Forecasting & Budgeting, Internal controls and cost management, Business Strategy Development, Business Plan Development, Project Management, Investment & Analysis, Pro-Forma development

Data mining, programmatic solutions to repetitive tasks,

Computer Applications

AS400, SQL, Meditech,HMS, FAS 100, Great Plains,Solomon, Lawson, MS Visual Fox Pro, MS Office Products, Monarch, Pivot Tables, Health Financial Systems, TValue, CPI, SAGE, Omni Page among others.

Education/Qualifications

) CPA – Current – MI
) CGMA – AICPA
) MBA – Vanderbilt University
) BS-Accounting, Economics, Math
) Bronze Folmer Award recipient while holding a Fellowship in HFMA (FHFMA)



Professional Experience

William Kloppe provides employers with the expertise in Healthcare regulatory compliance, accounting, and finance. He provides one with over twenty-five years of executive level finance and accounting skills; focusing on balance sheet accuracy for true P&L results. His programming and systems experience compliments his ability to focus on “out-of-the-box” solutions to management concerns and challenges. His major skill set focuses on building teamwork and turning data into informed decision making tools; creating the basis for profitable results and increased cash flow.

Major Results

Operation achievements

-) Identified control weaknesses in a number of areas, developed a plan that increased cash-flow \$650k monthly by eliminating collection weaknesses
-) Developed expense analytics resulting in 10% cost reduction
-) Implemented a daily man-hour monitoring and control reporting system in reducing overtime to less than 2% and a staff reduction of 10%.
-) Developed AR policies and procedures resulting in \$1mm annual cash flow increase
-) Created contract review identifying in excess of \$900k underpayment over three years
-) Developed and implemented a multi-discipline reimbursement model identifying \$2MM exposure
-) Developed and implemented vendor control reporting for a financially stressed 350 bed CA hospital, identifying vendor overpayments in excess of \$100k

Regulatory Audits

-) Performed the fact gathering and successful representation of a national Home Health company in a \$46MM dollar cost adjustment abatement.
-) Developed a data mining strategy that resulted in a \$76MM reimbursement cash refund.
-) Documented current processes, and compliance with Sarbanes Oxley for select hospitals for two different national hospital corporations.

System Improvements

-) Integrated 17 legacy systems to build a revenue cycle control function for SEC reporting compliance and IPO “road show”
-) Turned-around the accounting procedures in obtaining the hospital's first unqualified opinion in over thirty years.
-) Implemented a multi-million dollar system installation and was featured in Modern Healthcare

Principal Areas of Practice

Successful and varied financial management experience in local, regional, and nationwide companies. Demonstrated management and financial strengths in, re-structuring/turnarounds, M&A due diligence, strategic planning, audits; regulatory, SOX, forensic, and information system implementations. Particular strengths in data mining techniques and building programmatic solutions for repetitive, time consuming tasks; accounting and finance activities. Strong GAAP and IFRS background

Healthcare Industry:

-) Hospitals:
 - Implemented and installed several healthcare purchasing, billing, and accounting systems. Complete revenue cycle and man-hour metrics development.
 - Lead and primary consultant on national regulatory audit.
 - Implemented Capital Expenditure reporting, tracking, forecasting for various hospitals.
-) Physician Practices
 - Structured physician reimbursement contracts and monitoring
 - Implementation of EMR/EHR software
 - Developed cash controls and revenue cycle procedures
-) Behavioral Health Companies
 - Developed daily reimbursement monitoring model for 5 facility organization
 - Installed biometric time card system for more accurate labor control
 - Restructured printers/copiers to increase productivity and cut supply costs
-) National Home Health Corporation:
 - Responsible for acquisition due diligence and fact finding for healthcare mergers.
 - Monthly, quarterly, annual budget presentations
 - Programmatic solutions to repetitive reporting concerns
-) Captive laboratory:
 - Implemented controls and reporting structure in functional areas; accounting & finance, inventory management, purchasing, billing, reimbursement and cost reporting; adding 12% to the EBITDA
 - Developed and implemented detailed cost and budgetary reporting systems; including a price/volume variance component; identified cost savings
-) LTAC corporation:
 - One of the founders in the start-up and development of a multi-state LTAC company. All systems and installation responsibility.